

# 2022 Royal LePage Report on U.S. Recreational Property Buyers in Canada\*



Do you currently own a recreational property in Canada?

Yes 5%  
No 95%



[Those who own] Do you or your spouse hold Canadian citizenship?

Yes 70%  
No 30%



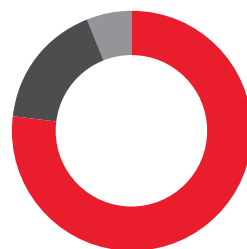
[Those who own] In which province do you own a recreational property?  
(Respondents were able to select more than one answer)

Ontario 43%  
Quebec 40%  
Atlantic Canada (New Brunswick, Newfoundland and Labrador, Nova Scotia, Prince Edward Island) 35%  
British Columbia 32%  
Alberta 17%  
Prairies (Saskatchewan & Manitoba) 16%  
I prefer not to answer 2%



[Those who own] Was your purchase made after the 2-year foreign buyer ban (set to begin January 1st, 2023) was announced by the Canadian federal government on April 7th, 2022?

Yes 75%  
No 25%



[Those who purchased after April 7th, 2022] Did the potential impacts of this announcement on your ability to buy after January 1st, 2023, influence your decision to purchase before the end of 2022?

Yes 77%  
No 17%  
I don't know 6%



[Those who do not own] Are you planning to purchase a recreational property in Canada?

Yes 6%  
No 76%  
I don't know 19%

All percentages are rounded to the nearest whole number.



**[Those who are planning to purchase] In which province do you plan to buy?**  
(Respondents were able to select more than one answer)

- Ontario **48%**
- Quebec **37%**
- British Columbia **33%**
- Alberta **26%**
- Atlantic Canada (New Brunswick, Newfoundland and Labrador, Nova Scotia, Prince Edward Island) **26%**
- Prairies (Saskatchewan & Manitoba) **11%**
- I prefer not to answer **2%**



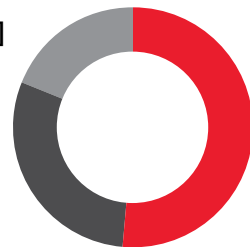
**[Those who are planning to purchase] What are the primary reasons behind your intention to purchase a recreational property in Canada?** (Respondents were able to select more than one answer)

- Multi-season usability (access to both winter and summer activities) **39%**
- For retirement purposes **38%**
- For investment purposes **37%**
- Recreational property prices are more affordable in Canada compared to the US **32%**
- Proximity to family **25%**
- Proximity to a lake **22%**
- Proximity to the border **18%**
- Proximity to a ski hill **15%**
- Other **4%**



**[Those who are planning to purchase] Has the current strength of the U.S. dollar made you more inclined to purchase a recreational property in Canada?**

- Yes **67%**
- No **22%**
- I don't know **11%**



**[Those who are planning to purchase] Do you plan to rent out the recreational property for any portion of the year?**

- Yes **52%**
- No **30%**
- I don't know **19%**



**[Those who are planning to purchase] On average, how much time per year do you anticipate spending at the property?**

- Less than two weeks **5%**
- More than two weeks, but less than one month **21%**
- More than one month, but less than three months **43%**
- More than three months, but less than six months **27%**
- I don't know/Other **5%**

All percentages are rounded to the nearest whole number.

\*An online survey of 1506 U.S. citizens over the age of 18 living in border states (Maine, New York, Vermont, Pennsylvania, Michigan, Ohio, Wisconsin, Minnesota, North Dakota, Montana, Washington, New Hampshire, Idaho, Oregon, Massachusetts, Indiana and Illinois) was completed between November 8th to November 14th, 2022, using Leger's online panel. No margin of error can be associated with a non-probability sample (i.e. a web panel in this case). For comparative purposes, though, a probability sample of 1506 respondents would have a margin of error of +/-2.5% on n=1500.

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